

MINUTES OF MEETING OF BOARD OF FINANCE
OF
BAUGO COMMUNITY SCHOOLS

The Board of Finance of the Baugo Community Schools met in regular session on January 11, 2016 at 7:05 p.m. at Baugo Educational Service Center. Board members present were, Mr. Edward Collins, Mr. Dwaine Crocker, Ms. Julie Phillips, Mr. Caleb Pontius and Mr. Michael Showalter

I. Call to Order

Board President, Mr. Pontius called the meeting to order at 7:05 p.m.

II. Election of Officers

Mr. Pontius moved that Ms. Julie Phillips serve as president and Michael Showalter serve as secretary of the Board of Finance. Mr. Crocker seconded. The motion carried 5-0.

III. Report on Investments

Mr. Bruce Perry, Director of Finance, reported on our investment strategy. He stated that Baugo earned a total of \$32,590.23 interest income in the year 2015.

IV. Adjournment

Having exhausted all agenda items, Mr. Crocker moved to adjourn, seconded by Mr. Pontius. The motion carried 5-0 to adjourn at 7:10 p.m.

Member

Member

Member

Member

Member