

MINUTES OF MEETING OF BOARD OF FINANCE
OF
BAUGO COMMUNITY SCHOOLS

The Board of Finance of the Baugo Community Schools met in regular session on January 09, 2017 at 7:30 p.m. at Baugo Educational Service Center. Board members present were, Mr. Edward Collins, Ms. Julie Phillips, Mr. Caleb Pontius, Mr. Michael Showalter and Mr. Ott.

I. Call to Order

Board Secretary, Mr. Collins called the meeting to order at 7:30 p.m.

II. Election of Officers

Mr. Collins moved that Mr. Michael Showalter serve as president and Mr. Eric Ott serve at secretary of the Board of Finance seconded by Ms. Phillips. The motion carried 5-0.

III. Report on Investments

Mr. Bruce Perry, Director of Finance, reported on our investment strategy. He then asked the board of finance to approve the report on investments.

A motion was made by Mr. Showalter and seconded by Mr. Ott to accept the investment report. The motion carried 2-0.

IV. Adjournment

Having exhausted all agenda items, Mr. Pontius moved to adjourn, seconded by Ms. Phillips. The motion carried 5-0 to adjourn at 7:40 p.m.

Member

Member

Member

Member

Member