

**MINUTES OF THE BOARD OF FINANCE
BAUGO COMMUNITY SCHOOLS
BAUGO TOWNSHIP – ELKHART, INDIANA**

The Board of Finance of the Baugo Community Schools met in regular session on January 10, 2022, immediately following the regular board meeting @ Baugo Educational Services Center. Board members present were, Mr. Kris Seymore, Mr. Eric Ott, Mr. Troy Bontrager, Mr. Caleb Pontius, and Mr. Chris Carithers.

I. Call to Order

Board President, Kris Seymore, called the meeting to order at 7:30 PM.

II. Election of Officers

Zac Quiett, Business Manager, discussed the policies addressing election of officers for the Board of Finance.

Troy Bontrager moved the following officers be elected to the Board of Finance:

President - Caleb Pontius

Secretary – Eric Ott

The motion was seconded by Chris Carithers. The motion carried 5-0.

III. Report on Investments

Zac Quiett, Business Manager, reported on the Baugo Corporation investment strategy, investment policy and fiscal indicators.

IV. School Corporation Financial Conditions Report

Zac Quiett, Business Manager, reported on the Baugo Corporation financial condition, student average daily membership, and annual deficit/surplus.

V. Adjournment

There being no further agenda items to discuss, Caleb Pontius moved to adjourn the meeting at 7:40 PM, seconded by Kris Seymore. The motion carried 5-0.

Member

Member

Member

Member

Member